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- Federal Home Loan Bank Of Des Moines
- State Housing Trust Fund
- First Citizens Bank
- Clear Lake Bank & Trust
- NSB Bank
- Cerro Gordo County
- North Iowa Community Credit Union
- Wells Fargo Foundation on behalf of Wells Fargo Home Mortgage
- Manufacturer's Bank & Trust
- United Way Of North Central Iowa
- Cent Credit Union
- Worth County Development Authority
- Shopko
- US Bank
- Principal Financial Group

The NIACOG Housing Trust Fund is a tax exempt non-profit organization under Chapter 501(C)(3) of the IRS Code.



### Partnering Agencies

The following agencies are assisting with the staffing, marketing, and/or implementation of the NIACOG Housing Trust Fund by contract or memorandum of understanding.

- North Iowa Area Council of Governments (NIACOG)
- North Iowa Community Action Organization
- Elderbridge Agency on Aging



This program does not discriminate based upon race, color, religion, sex, national origin, disability, familial status, or religious affiliation.

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Last modified on March 6, 2018

## NIACOG Housing Trust Fund

# HOME REPAIR PROGRAM 2018



Before



After



## Am I Eligible?

### To be eligible your home must:

- Be located in Cerro Gordo County
- Be owned by you
- Have an eligible repair need (see list at right)
- Be current on mortgage
- Have homeowner's insurance
- Not be a mobile home.
- Priority is given to people who are over age 62 or disabled.

### AND the financials limits are:

- ◇ Liquid Cash Assets of no more than \$25,000
- ◇ Income Limits:
  - ◇ 1-person household \$28,500
  - ◇ 2-person household \$30,960
  - ◇ 3-person household \$34,800
  - ◇ 4-person household \$38,640
  - ◇ 5-person household \$41,760
  - ◇ 6-person household \$44,880

## Eligible Repairs

Projects focus on repair needs and on accessibility. Examples:

Roofing

Siding

Windows/Doors

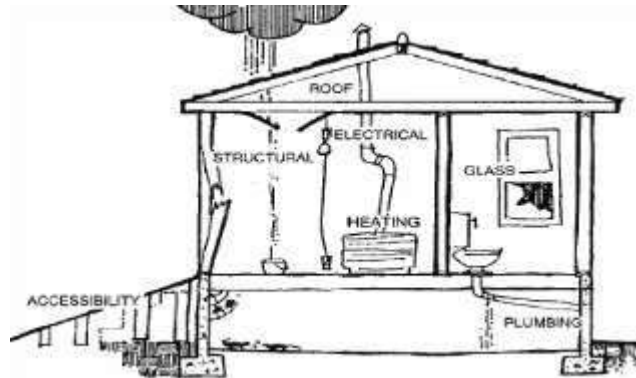
Electrical/Plumbing

Furnace

Hot Water Heater

Ceiling/Wall Repair

Water/Sewer Line



Placement Of Window Screens

Sump Pump/Backflow Valve

Wet Basement

Accessibility

(Ramps/Bathrooms/Main Floor Laundry)

## Do I have to pay back the 'loan'?

Unless your home is sold within 5 years, the assistance functions like a grant and repayment is not required.

## How much can I get?

Small Projects (\$1,000 to \$10,000)

Large Projects (\$20,000 to \$30,000)

## How does it work?

You complete an application, then NIACOG determines eligibility, inspects, and takes bids.

Then, you hire the contractor to complete the work, and NIACOG pays the contractor upon satisfactory completion.

## APPLICATIONS / INFO

[www.niacog.org/trustfund](http://www.niacog.org/trustfund)

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